

Personal Finance Newsletter

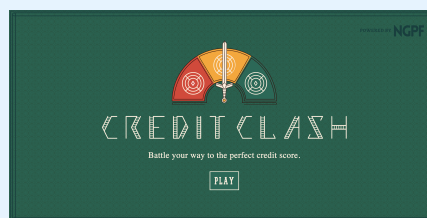
Unit 4: MANAGING CREDIT

Mr. Dalgord's Personal Finance class started the year with Unit 1: Checking, Unit 2: Saving, Unit 3: Types of Credit, and now Unit 4: Managing Credit!

Students will learn...

- *Basics of managing credit
- *Credit history and reports
- *Credit scores
- *Managing Debt

**Build a Perfect Credit Score
Playing Credit Clash**
(click on the image to access the link)



Conversation Starters with Your Child

It's important to talk to your own child about money, but it's not always easy. [CLICK HERE](#) for a few simple suggestions for **HOW** to approach the conversation. Below are a few ideas to start the conversation with linked resources on each graphic to brush up on the topic.

INTERACTIVE VIDEO

I'm not suggesting credit cards are bad, but credit card debt can be really dangerous. Do you know how they work?

Brush up on the topic:



PODCAST

When you turn 18 you should begin building a credit history. We want to help. Have you talked about this in class?

Brush up on the topic:



ARTICLE

Let's set reminders on your phone (calendar) to check your credit at least once a year at annualcreditreport.com

Brush up on the topic:



Addressing Common Student Misconceptions

MYTH The credit limit on my credit card is how much I should spend each month.

FACT Your credit limit is the maximum amount you can borrow, but you should NOT spend that much each month. In fact, experts recommend that your Credit Utilization Rate (how much of your credit limit you use) should remain as close to 0% as possible. Remember that 30% of your credit score is based on your Credit Utilization Rate.

[Click here](#) if you want to take a deep dive into many of the activities and topics your child is learning in this unit in personal finance class.

Parents: Did You Know?



PERSONAL FINANCE WORKS!

Students who take personal finance are more likely to have **higher future credit scores?**

PERSONAL FINANCE WORKS!

Students who take personal finance are more likely to have **lower delinquency rates?**